



The Insurance Centre Pty Ltd

ABN 40 088 381 060 ACN 088 381 060 AFS Licence Number 237572

Trading as TIC Insurance Brokers

Unit 3A

242 New Cleveland Rd

Tingalpa QLD 4173

P.O. Box 1286

Capalaba QLD 4157

Tel: 0738236999

Email: admin@ticib.com.au

CERTIFICATE OF INSURANCE

From: Julian Walker

We hereby confirm that we have arranged the insurance cover mentioned below:

Precise Projects Pty Ltd
74 Burnham Crescent
KEYSBOROUGH VIC 3137

Date: 7/08/2019

Our Reference: PRECISEPRO

RENEWAL

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Class of Policy: Liability Insurance

Insurer: Certain Underwriters At Lloyd's Of London
1 Lime Street, London, EC3M 7HA, United Kingdom
ABN:

The Insured: Precise Projects Pty Ltd

Policy No: B0621CPREC000118

Invoice No: 109064

Period of Cover:

From 15/04/2019
to 15/04/2020 at 4:00 pm

Details:

See attached schedule for a description of the risk insured

IMPORTANT INFORMATION

The Proposal/Declaration:

- is to be received and accepted by the Insurer
 has been received and accepted by the Insurer

The total premium as at the above date is:

- to be paid by the Insured
 part paid by the Insured
 paid in full by the Insured
 paid by monthly direct debit

Premium Funding

- This policy is premium funded

Please note that the policy defined above is subject to the receipt of the Proposal Declaration and acceptance by the Insurer (if not already completed and accepted) and subject to the full receipt and clearance of the total premium payable by the insured.

Class of Policy:	Liability Insurance	Policy No:	B0621CPREC000118
The Insured:	Precise Projects Pty Ltd	Invoice No:	109064
		Our Ref:	PRECISEPRO

Public & Products Liability Insurance Policy

Insured:	Precise Projects Pty Ltd		
Trading Name:	Allcare Asbestos Removal		
Principal Address:	13 Brick Court, Pearcedale, VIC 3912		
Business Description:	Abestos Removal & Asbestos Auditing / Reports		
Turnover:	\$900,000		
Limit of Indemnity:	Public Liability	\$20,000,000	Any one occurrence and in the aggregate separately during the period of insurance in respect Products Liability & Pollution Liability.
	Products Liability	\$20,000,000	Any one occurrence and in the aggregate separately during the period of insurance in respect Products Liability & Pollution Liability.
	Pollution Liability:	\$20,000,000	Any one occurrence and in the aggregate separately during the period of insurance in respect Products Liability & Pollution Liability.
	Asbestos Liability:	\$20,000,000	Any one claim and in the aggregate during the period of insurance in respect Asbestos Liability.
Professional Indemnity:		\$1,000,000	Anyone Claim & in the aggregate during the period of insurance.
Goods in CCC:	\$50,000	Any one occurrence	
Asbestos Liability Retroactive Date:	15/04/2015 - Excluding all know claims / circumstances		
Professional Indemnity Retroactive Date:	15/09/2018 - Excluding all known claims / circumstances		
Excess:	\$2,500	Each & Every Claim Including Costs & Expenses	
	\$25,000	Each & Every Claim Including Costs & Expenses in respect of worker to worker claims and subrogation via Workers Compensation Act (WCA) Insurers or State Insurers.	
Underwriter:	Certain Underwriters at Lloyd's of London		
Policy Wording:	Miller Asbestos Contractors' Liability Broadform, 2018 - CLAIMS MADE		

Class of Policy: Liability Insurance
The Insured: Precise Projects Pty Ltd

Policy No: B0621CPREC000118
Invoice No: 109064
Our Ref: PRECISEPRO

Endorsements: Nil

Claims Made Policy

The proposed insurance is issued on a "claims made" basis.

This means that the policy responds to claims first made against the insured during the policy period and notified to the insurer during that policy period, providing that the insured was not aware, at any time prior to the policy inception, of circumstances which would have alerted a reasonable person in the insured's position that a claim may be made against the insured.

This policy has been placed with

ADDITIONAL POLICY EXTENSION 1

Professional Indemnity/Errors and Omissions Extension

Notwithstanding anything which may be contained to the contrary in Exclusion 10 the Insurers hereby agree to indemnify the Insured up to a limit of AUD **\$1,000,000** in the aggregate against all sums which the Insured becomes legally liable to pay by way of compensation as a result of any claim or claims first made against them and reported to Insurers during the Policy Period arising out of any negligence, whether by act or omission, committed by the Insured and which gives rise to liability occurring on or after the Retroactive Date, being **(15/09/2018)** in connection with the Insured's Business.

The Insurers agree to pay all defence costs (including claims handling expenses) for which indemnity is available hereunder provided that Insurers' total aggregate liability including defence costs shall not exceed AUD **\$1,000,000** notwithstanding the number of claims made.

This Extension is subject to the terms, conditions, limitations and exclusions of this Policy as a whole and furthermore does not cover liability in respect of:

- (a) any negligence, whether by acts, errors or omissions which occurred or allegedly occurred prior to the Retroactive Date
- (b) any facts or circumstances which the Insured was aware of prior to the commencement of the Policy Period
- (c) or attributable to any failure or omission on the part of the Insured to effect or maintain insurance
- (d) any liability more specifically insured against in any other section of this Policy
- (e) or in connection with advice, design, consultancy, specification, formula or supervision given or undertaken by the Insured not in relation to the Insured's business
- (f) conspiracy, conversion, deceit, inducement, breach of contract or injurious falsehood
- (g) liability incurred by directors or officers of the Insured while acting within the scope of their duties in such capacity
- (h) or relating directly or indirectly from the insolvency or bankruptcy of the Insured
- (i) liability where there is a more specific insurance policy in place.

Subject otherwise to the Terms Conditions Limitations and Exclusions of the Policy.

Schedule of Insurance

Class of Policy: Liability Insurance
The Insured: Precise Projects Pty Ltd

Policy No: B0621CPREC000118
Invoice No: 109064
Our Ref: PRECISEPRO

ABN GB245667633
70 Mark Lane, London, England, EC3R7NQ

Miller Insurance Services LLP is underwritten by

Certain Underwriters At Lloyd's Of London
1 Lime Street, London, EC3M 7HA, United Kingdom

Miller Insurance Services LLP is a wholesale broker.

Please note that we have used the services of a Wholesale Broker to facilitate the placement of this insurance as we are unable to directly access the insurance from the underwriter involved. This is because:

a) The Wholesale Broker has developed a specialised product and competitive pricing for risks that are not commonly available from most underwriters, or

b) In some cases we do not have an agency with the underwriter.

This means we are not dealing with the end insurer directly but via the Wholesale Broker. All Wholesale Brokers are required to hold an Australian Financial Services Licence and to place all client funds received into a Trust Account and are required to meet the same high standards in the delivery of their services that apply to us.

Refer Policy Document / Schedule of Insurance:

Please refer to your Policy Document for a full explanation of your policy conditions.

TIC Insurance Brokers receives a commission from the insurer for the costs and time expended in the placement, administration and management of any claims made under the policy. In the event of this policy being cancelled during the insurance period, TIC Insurance Brokers reserves the right to retain all commissions earned.

Goods & Services Tax:

The GST component of this Tax Invoice is calculated on the premium, Fire Service Levy (if applicable), Underwriting Levy (if applicable) and Broker Fee.

Australian Financial Complaints Authority

Clients who are not fully satisfied with our services should contact our customer relations/complaints officer. The Insurance Centre Pty Ltd T/As TIC Insurance Brokers also subscribe to the Australian Financial Complaints Authority (AFCA), a free customer service, and the General Insurance Brokers Code of Practice. Information is available from this office. The AFCA can be contacted by telephone on 1800 931 678 or email info@afca.org.au.

The New Federal Privacy Act

Your Personal Information

TIC Insurance Brokers believes that any personal information we have about you should be carefully protected to ensure that your privacy is maintained. Personal information is information or opinion about an individual whose identity is apparent or can reasonably be ascertained and which relates to a natural living person.

Why Do We Collect Your Information

TIC Insurance Brokers collects personal information for the purposes of providing insurance services to you, including to assist you in the risk assessment of your assets and liabilities and to assist you in lodging a claim.

The personal information collected can be used or disclosed by us for a secondary purpose related to those purposes listed above, but only if you would reasonably expect us to use or disclose the information for this secondary purpose. However, for sensitive information, the secondary purpose must be directly related to the purposes listed above.

Who Will We Disclose Your Personal Information To?

- Your insurance company
- Other insurance companies and underwriting agencies, where we are remarketing your insurance policy to obtain new

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- business or renewal quotes
- Loss adjusters and claims investigators

How Can You Access the Information We Hold About You

If you wish to gain access to your personal information, or you want to correct or update it, or if you have a complaint about a breach of your policy, or any other query relating to our Privacy Policy, contact our Privacy Officer during business hours on (07) 3823 6999. When you ring us, we will ask you certain questions about your identity to ensure that we are not providing your personal information to someone else. You can also contact our office in writing or by fax. You can also email us or view our Privacy Policy on our website. www.ticib.com.au

Our Guarantee to You

We will never give or sell your personal information to any mailing house or to any other organisation that wishes to use your personal information for marketing purposes.

Your Duty of Disclosure

Before you enter into a contract of insurance or renew a contract of insurance with an insurer, you have a duty under the Insurance Contracts Act (1984) to disclose to that insurer, all information which you believe is relevant to that insurer's decision whether to accept the risk of insurance and if so, on what terms.

You have the same duty to the insurer when you alter, endorse, renew or change a contract of insurance.

You must disclose in writing any of the following that has not already been disclosed to the insurer or broker.

Have you and /or your company and/or its directors/ partners in the last 10 years:

- Ever been declared bankrupt or been involved with a business that has gone into receivership or liquidation;
- Been convicted of a criminal offence;
- Loss or Disqualification of motor vehicle licence;
- Had any insurance policy cancelled, declined or refused;
- Undeclared losses / claims

Your duty, however, does not require disclosure of matters:

- That diminish the risk to be insured.
- That are of common knowledge.
- That the insurer knows, or ought to know in the course of their ordinary business – as to which compliance with your duty is waived by the insurer.
- as to which the compliance with your duty is waived by the insurer.

Non-Disclosure

If you fail to comply with your duty of disclosure, the Insurer may be entitled to reduce the liability under the Contract in respect of a claim or may cancel the Contract. If your non-disclosure is fraudulent, the Insurer may also have the option of avoiding the Contract from its beginning.

Workers Compensation

We have not discussed or quoted Workers Compensation in our insurance submission. As Workers Compensation varies depending on the state you are located we suggest you contact the relevant authority in your state for advice on this cover. You have no Workers Compensation coverage through TIC Insurance Brokers.

Contractual Liability & Your Insurance Coverage

Many commercial or business contracts contain clauses dealing with your liability (including indemnities or hold harmless clauses). Such clauses may entitle your insurers to reduce cover, or in some cases, refuse to indemnify you at all. You should seek legal advice before signing and accepting contracts. You should inform us of any clauses of this nature before you enter into them.